



**13 July 2011**

## **City Council Committee Report**

**To: Mayor & Council**

**Fr: Joanne L. McMillin, City Clerk**

**Re: Revised Terms of Reference for Audit Committee**

### **Recommendation:**

That Council give three readings to a by-law to authorize a revised Terms of Reference for the City of Kenora Audit Committee to address the term of appointment for elected officials and the number of meetings to be held each year; and further

That By-law Number 169-2009 be and is hereby repealed.

### **Background:**

The 2009 by-law that approved the Terms of Reference for the Audit Committee refers to the former 'three year term' of Council. As there is no longer a three year term and appointments to this Committee are at the pleasure of Council (for example appointments were made for two years), it was agreed by Committee to revise the Terms.

The other change to the Terms is to provide a minimum number of meetings each year that the Committee will meet; currently the Terms state four (4) and Committee recommended changing that number to a minimum of two (2) meetings annually.

### **Budget:**

**N/A**

### **Communication Plan/Notice By-law Requirements:**

Circulation to Budget/Auditor General, Treasurer, Audit Committee